

# 2018 Nebraska Crop Budgets

## Developed and Edited by

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Note: These budget projections were created using assumptions thought to be valid for many Nebraska producers; however, each farming operation is unique. These budgets are being released in both Adobe PDF and Excel® worksheet formats. The worksheet format allows producers to modify them to match their specific situation. The danger of releasing a tool that can subsequently be modified is that there is no way to verify whether alterations were made or unrealistic data was entered. Users of this tool are responsible for independently verifying all results prior to relying on them. Original files for these budgets are available at http://extension.unl.edu/publications and on http://cropwatch.unl.edu/economics/budgets.

### Additional Resource Persons

The following individuals contributed to the budgets in their specialty areas: Robert J. Wright, Extension Entomologist Tamra A. Jackson-Ziems, Extension Plant Pathologist — Corn and Sorghum Loren J. Giesler, Extension Plant Pathologist — Soybean and Turf Stephen N. Wegulo, Extension Plant Pathologist — Wheat and Ornamental Paul J. Jasa, Extension Biological Systems Engineer James A. Schild, Extension Educator in Scotts Bluff and Morrill Counties

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# 2018 Budget 67-Sunflower, Clearfield, Panhandle, No Till, Following Corn or Grain Sorghum (13 cwt Actual Yield) Dryland

		<b>T</b> '			Repa	nirs	Owne	rship		\$7
	Field Operations	Times or Qty	Labor @ Unit \$20.00 /Hr	Fuel @ \$2.45 and Lube	Power	Imp.	Power	Imp.	Total	Your Estimate
	Field Operations	01 Qty	320.00/III	anu Lube	1000	mp.	1000	mp.	10141	Estimate
1	Spray Herbicide	1	1.00	0.30	0.35	0.29	1.08	0.04	3.06	
2	Spray Herbicide	0.5	0.50	0.15	0.17	0.14	0.54	0.02	1.52	
3	Plant No-Till	1	2.40	0.95	0.86	4.41	2.70	6.13	17.45	
4	Spray Herbicide	1	1.00	0.30	0.35	0.29	1.08	0.04	3.06	
5	Aerial Spray	Custom								
6	Combine Sunflowers	1	3.14	4.23	7.31	1.53	5.84	4.33	26.38	
7	Truck	Custom								
	Total for Field (	Operations	8.04	5.93	9.04	6.66	11.24	10.56	51.47	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Glyphosate w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	
21-0-0-24S	Additive	1	100%	1.7 pound	0.28	0.48	
Prowl H <sub>2</sub> O	Herbicide	1	100%	2 pint	6.50	13.00	
28-0-0	Fertilizer	1	100%	50 lbs N	0.37	18.33	
Spartan 4F	Herbicide	1	100%	5 ounce	2.11	10.55	
Glyphosate w/Surfactant	Herbicide	2	50%	32 ounce	0.12	1.88	
21-0-0-248	Additive	2	50%	1.7 pound	0.28	0.24	
Prowl H <sub>2</sub> O	Herbicide	2	50%	1 pint	6.50	3.25	
Sunflower Clearfield	Seed	3	100%	20 thousand	1.44	28.80	
Beyond	Herbicide	4	50%	4 ounce	4.77	9.53	
NIS	Additive	4	50%	5 ounce	0.09	0.21	
UAN	Additive	4	50%	3 pint	0.16	0.24	
* Aerial Spray	Custom	5	50%	1 acre	10.00	5.00	
* Warrior II/Zeon	Insecticide	5	50%	1.92 ounce	2.89	2.78	
Haul Grain (Sunflower)	Custom	7	100%	13 cwt	0.30	3.90	
	Crop Insurance				12.82	12.82	
Total Materials	& Services					114.76	
*Insecticide for seed weevil and sunflower	moth						
Total listed costs for Field Opera	ations and Materials and Serv	vices				166.23	
Interest on	Operations Capital \$ 144.43	cash exp	ense @	5.50% for 6.0 mo.		3.97	
Total Operating and Use Related	l Ownership Costs				=	170.20	
<b>Overhead</b> (accounting, liability)	insurance, vehicle cost, office e	expense)				20.00	
Real Estate Opportunity	Dryland (Panhandle)	<b>\$</b> 715	per acre	@ 3.00%		21.45	
Real Estate Taxes		\$ 715	per acre	@ 1.00%		7.15	
Total Cost per Acre Including O	verhead		-		=	218.80	-
Cost per cwt						16.83	
Cash Cost per cwt						11.42	

#### 2018 Budget 68-Sunflower, Clearfield, Panhandle, Ecofallow, after Wheat, Two Crops in Three Years (16 cwt Actual Yield) d

		Times	Labor @	Fuel @ \$2.45	Repa	irs	Owne	rship		Your
	Field Operations	or Qty U	nit \$20.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Spray (Prior Year Stubble)	1	1.00	0.30	0.35	0.19	1.08	1.33	4.25	
2	Spray (Prior Year Stubble)	1	1.00	0.30	0.35	0.19	1.08	1.33	4.25	
3	Spray Herbicide	1	1.00	0.30	0.35	0.29	1.08	0.04	3.06	
4	Spray Herbicide	0.5	0.50	0.15	0.17	0.14	0.54	0.02	1.52	
5	Plant No-Till	1	2.40	0.95	0.86	4.41	2.70	6.13	17.45	
6	Spray Herbicide	1	1.00	0.30	0.35	0.29	1.08	0.04	3.06	
7	Aerial Spray	Custom								
8	Combine Sunflowers	1	3.14	4.23	7.31	1.53	5.84	4.33	26.38	
9	Truck	Custom								
	Total for Fie	ld Operations	10.04	6.53	9.74	7.04	13.40	13.22	59.97	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Landmaster BW	Herbicide	1	100%	54 ounce	0.13	7.17	
21-0-0-24S	Additive	1	100%	2 pound	0.28	0.56	
Glyphosate w/Surfactant	Herbicide	2	100%	32 ounce	0.12	3.75	
21-0-0-24S	Additive	2	100%	1.7 pound	0.28	0.48	
Glyphosate w/Surfactant	Herbicide	3	100%	32 ounce	0.12	3.75	
21-0-0-24S	Additive	3	100%	1.7 pound	0.28	0.48	
Prowl H2O	Herbicide	3	100%	2 pint	6.50	13.00	
28-0-0	Fertilizer	3	100%	60 lbs N	0.37	22.00	
Spartan 4F	Herbicide	3	100%	5 ounce	2.11	10.55	
Glyphosate w/Surfactant	Herbicide	4	50%	32 ounce	0.12	1.88	
21-0-0-24S	Additive	4	50%	1.7 pound	0.28	0.24	
Prowl H <sub>2</sub> O	Herbicide	4	50%	1 pint	6.50	3.25	
Sunflower Clearfield	Seed	5	100%	5 thousand	1.44	7.20	
Beyond	Herbicide	6	50%	4 ounce	4.77	9.53	
NIS	Additive	6	50%	5 ounce	0.09	0.21	
UAN	Additive	6	50%	3 pint	0.16	0.24	
Aerial Spray	Custom	7	50%	1 acre	10.00	5.00	
Warrior II/Zeon	Insecticide	7	50%	1.92 ounce	2.89	2.78	
Haul Grain (Sunflower)	Custom	9	100%	16 cwt	0.30	4.80	
	Crop Insurance				14.00	14.00	
Total Materials *Insecticide for seed weevil and sunflower Total listed costs for Field Operation	moth	103				110.87	
-	Operations Capital \$ 144.22	cash exp	anca @	5.50% for 6.0 mo.			
Total Operating and Use Related		cash exp	ense @	5.50% 101 0.0 110.	=		
<b>Overhead</b> (accounting, liability	insurance, vehicle cost, office exp					20.00	
Real Estate Opportunity	Dryland (Panhandle)	\$ 715	per acre @				
Real Estate Taxes		\$ 715	per acre @	<b>2</b> 1.00%	=		
Total Cost per Acre Including O	verhead					0.48 13.00 22.00 10.55 1.88 0.24 3.25 7.20 9.53 0.21 0.24 5.00 2.78 4.80 14.00	
Cost per cwt							
Cash Cost per cwt						9.26	

### 2018 Budget 69-Sunflower, Clearfield, Panhandle, No Till (30 cwt Actual Yield) Pivot Irrigated, 800 GPM 35 PSI, 8 acre/inches

		Times		Labor @	Fuel @ \$2.45	Repa	airs	Owne	rship		Your
	Field Operations	or Qty	Unit	\$20.00 /Hr		Power	Imp.	Power	Imp.	Total	Estimate
1	Spray Herbicide	1		1.00	0.30	0.35	0.29	1.08	0.04	3.06	
2	Spray Fertilizer and Herbicide	1		1.00	0.30	0.35	0.00	1.08	17.38	20.11	
3	Plant No-Till	1		2.40	0.95	0.86	4.41	2.70	6.13	17.45	
4	Spray Herbicide	Custom									
5	Aerial Spray	Custom									
6	Pivot E 125' Lift w/fertigation	8	ai	7.41	23.36	2.34	13.83	4.10	7.59	58.63	
7	Combine Sunflowers	1		3.14	4.23	7.31	1.53	5.84	4.33	26.38	
8	Truck	Custom									
	Total for Field C	perations		14.95	29.14	11.21	20.06	14.80	35.47	125.63	

	Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate
Prowl H2O     Herbicide     2     100%     2.3 pint     6.50     14.95       Spartan 4F     Herbicide     2     100%     4 ounce     2.11     8.44       28-0-0     Fertilizer     2     100%     3.5 thousand     1.44       10-34-0     Fertilizer     3     100%     3.5 thousand     1.44     5.04       10-34-0     Fertilizer     3     100%     4 gallon     2.30     9.20       Beyond     Herbicide     4     50%     4 ounce     4.77     9.53       NIS     Additive     4     50%     5 ounce     0.09     0.21       UAN     Additive     4     50%     3 pint     0.16     0.24       * Aerial Spray     Custom     5     50%     1 acre     10.00     5.00       * Warior It/Zeon     Insecticide     5     50%     3.84 ounce     2.89     5.55       Electricity Fixed     Other     6     100%     1 acre     30.00     30.00       Haul Grain (Sunflower) <td>Glyphosate w/Surfactant</td> <td>Herbicide</td> <td>1</td> <td>100%</td> <td>32 ounce</td> <td>0.12</td> <td>3.75</td> <td>_</td>	Glyphosate w/Surfactant	Herbicide	1	100%	32 ounce	0.12	3.75	_
Spartan 4F     Herbicide     2     100%     4 ounce     2.11     8.44       28-0-0     Fertilizer     2     100%     100 lbs N     0.37     36.67       Sunflower Clearfield     Seed     3     100%     3.5 thousand     1.44     5.04       10-34-0     Fertilizer     3     100%     4 gallon     2.30     9.20       Beyond     Herbicide     4     50%     4 ounce     4.77     9.53       NIS     Additive     4     50%     5 ounce     0.09     0.21       * Arcial Spray     Custom     5     50%     1 acre     10.00     5.00       * Marior IL/Zeon     Insecticide     5     50%     3.84 ounce     2.89     5.55       Electricity Fixed     Other     6     100%     3 ocvt     0.30     9.00       Haul Grain (Sunflower)     Custom     8     100%     30 cwt     0.30     9.00       Crop Insurance     156.66     18.60     18.60     18.60     282.29     6.38	21-0-0-24S	Additive	1	100%	1.7 pound	0.28	0.48	
28-0-0   Fertilizer   2   100%   100 lbs N   0.37   36.67     Sunflower Clearfield   Seed   3   100%   3.5 thousand   1.44   5.04     10-34-0   Fertilizer   3   100%   4 gallon   2.30   9.20     Beyond   Herbicide   4   50%   4 ounce   4.77   9.53     NIS   Additive   4   50%   3 pint   0.16   0.24     VAN   Additive   4   50%   3 pint   0.16   0.24     * Aerial Spray   Custom   5   50%   1 acre   10.00   5.55     Electricity Fixed   Other   6   100%   1 acre   30.00   30.00     Haul Grain (Sunflower)   Custom   8   100%   30 cwt   0.30   9.00     Crop Insurance   Is6.66   ************************************	Prowl H2O	Herbicide	2	100%	2.3 pint	6.50	14.95	
Sunflower Clearfield     Seed     3     100%     3.5 thousand     1.44     5.04       10-34-0     Fertilizer     3     100%     4 gallon     2.30     9.20       Beyond     Herbicide     4     50%     4 ounce     4.77     9.53       NIS     Additive     4     50%     5 ounce     0.09     0.21       UAN     Additive     4     50%     5 ounce     0.09     0.21       * Aerial Spray     Custom     5     50%     1 acre     10.00     5.00       * Warrior II/Zeon     Insecticide     5     50%     3.84 ounce     2.89     5.55       Electricity Fixed     Other     6     100%     1 acre     30.00     30.00       Haul Grain (Sunflower)     Custom     8     100%     30 cwt     0.30     9.00       Crop Insurance     Is6.0     18.60     18.60     18.60     18.60     6.38       *Insecticide for seed weevil and sunflower moth     Total Materials and Services     282.29     6.38     28.67	Spartan 4F	Herbicide	2	100%	4 ounce	2.11	8.44	
10-34-0   Fertilizer   3   100%   4 gallon   2.30   9.20     Beyond   Herbicide   4   50%   4 ounce   4.77   9.53     NIS   Additive   4   50%   5 ounce   0.09   0.21     VAN   Additive   4   50%   3 pint   0.16   0.24     * Aerial Spray   Custom   5   50%   1 acre   10.00   5.00     * Warrior II/Zeon   Insecticide   5   50%   3.84 ounce   2.89   5.55     Electricity Fixed   Other   6   100%   1 acre   30.00   30.00     Haul Grain (Sunflower)   Custom   8   100%   30 cwt   0.30   9.00     Crop Insurace   I8.60   I8.60   I8.60   I8.60   I8.60     Total Materials & Services   156.66     *Insecticide for seed weevil and sunflower moth     Total Operating and Use Related Ownership Costs   282.29   Interest on Operations Capital \$ 232.02   cash expense @ 5.50% for 6.0 mo.   6.38     Overhead (accounting, liability insurance, vehicle cost, office expense)	28-0-0	Fertilizer	2	100%	100 lbs N	0.37	36.67	
Beyond   Herbicide   4   50%   4 ounce   4.77   9.53     NIS   Additive   4   50%   5 ounce   0.09   0.21     UAN   Additive   4   50%   3 pint   0.16   0.24     * Aerial Spray   Custom   5   50%   1 acre   10.00   5.00     * Warrior II/Zeon   Insecticide   5   50%   3.84 ounce   2.89   5.55     Electricity Fixed   Other   6   100%   1 acre   30.00   30.00     Haul Grain (Sunflower)   Custom   8   100%   30 cwt   0.30   9.00     Crop Insurance   18.60   18.60   18.60   18.60   18.60     Total Materials & Services   156.66     *Insecticide for seed weevil and sunflower moth   156.66   282.29   156.66     Total Deperations and Materials and Services   282.02   288.67   282.29   288.67     Interest on Operations Capital \$ 232.02   cash expense @ 5.50% for 6.0 mo.   6.38   288.67     Overhead   (accounting, liability insurance, vehicle cost, office expense)	Sunflower Clearfield	Seed	3	100%	3.5 thousand	1.44	5.04	
NIS   Additive   4   50%   5 ounce   0.09   0.21     UAN   Additive   4   50%   3 pint   0.16   0.24     * Aerial Spray   Custom   5   50%   1 acre   10.00   5.00     * Marrior II/Zeon   Insecticide   5   50%   3.84 ounce   2.89   5.55     Electricity Fixed   Other   6   100%   1 acre   30.00   30.00     Haul Grain (Sunflower)   Custom   8   100%   30 cwt   0.30   9.00     Crop Insurance   18.60   18.60   18.60   18.60   18.60     Total Materials & Services     *Insecticide for seed weevil and sunflower moth   156.66   18.60   282.29     Interest on Operations Capital \$ 232.02   cash expense @   5.50% for 6.0 mo.   6.38     Total Operating and Use Related Ownership Costs   288.67   288.67     Overhead   (accounting, liability insurance, vehicle cost, office expense)   2.815   per acre @   3.00%   84.45   281.55     Real Estate Taxes   \$ 2,815   per acre @   1.00% <t< td=""><td>10-34-0</td><td>Fertilizer</td><td>3</td><td>100%</td><td>4 gallon</td><td>2.30</td><td>9.20</td><td></td></t<>	10-34-0	Fertilizer	3	100%	4 gallon	2.30	9.20	
UAN   Additive   4   50%   3 pint   0.16   0.24     * Aerial Spray   Custom   5   50%   1 acre   10.00   5.00     * Warrior II/Zeon   Insecticide   5   50%   3.84 ounce   2.89   5.55     Electricity Fixed   Other   6   100%   1 acre   30.00   30.00     Haul Grain (Sunflower)   Custom   8   100%   30 cwt   0.30   9.00     Crop Insurance   18.60   18.60   18.60   18.60   18.60     Total Materials & Services     *Insecticide for seed weevil and sunflower moth     Total Operations and Materials and Services     Interest on Operations Capital \$ 232.02   cash expense @   5.50% for 6.0 mo.   6.38     Total Operating and Use Related Ownership Costs     Real Estate Opportunity   Pivot (Panhandle)   \$ 2,815   per acre @   3.00%   84.45   281.5     Real Estate Taxes   \$ 2,815   per acre @   1.00%   28.15   281.5   281.5   281.5     Total Cost per Acre Including Overhead   \$ 2,815   per	Beyond	Herbicide	4	50%	4 ounce	4.77	9.53	
* Aerial Spray   Custom   5   50%   1 acre   10.00   5.00     * Warrior II/Zeon   Insecticide   5   50%   3.84 ounce   2.89   5.55     Electricity Fixed   Other   6   100%   1 acre   30.00   30.00     Haul Grain (Sunflower)   Custom   8   100%   30 cwt   0.30   9.00     Crop Insurance   18.60   18.60   18.60   18.60   18.60     Total Materials & Services     Interest on Operations and Materials and Services     Interest on Operations Capital \$ 232.02   cash expense @   5.50% for 6.0 mo.   6.38     Overhead (accounting, liability insurance, vehicle cost, office expense)     Real Estate Opportunity   Pivot (Panhandle)   \$ 2,815   per acre @   3.00%   84.45   28.15     Total Cost per Acre Including Overhead   \$ 2,815   per acre @   1.00%   28.15   28.15     Cost per cwt   14.04	NIS	Additive	4	50%	5 ounce	0.09	0.21	
* Warrior II/Zeon Insecticide 5 50% 3.84 ounce 2.89 5.55 Electricity Fixed Other 6 100% 1 acre 30.00 30.00 Haul Grain (Sunflower) Custom 8 100% 30 cwt 0.30 9.00 Crop Insurance 18.60 18.60 Total Materials & Services 156.66 *Insecticide for seed weevil and sunflower moth Total listed costs for Field Operations and Materials and Services Interest on Operations Capital \$ 232.02 cash expense @ 5.50% for 6.0 mo. Total Operating and Use Related Ownership Costs 288.67 Overhead (accounting, liability insurance, vehicle cost, office expense) Real Estate Opportunity Pivot (Panhandle) \$ 2,815 per acre @ 3.00% 84.45 Real Estate Taxes \$ 2,815 per acre @ 1.00% 281.15 Total Cost per Acre Including Overhead 421.27	UAN	Additive	4	50%	3 pint	0.16	0.24	
Electricity FixedOther6100%1 acre30.0030.00Haul Grain (Sunflower)Custom8100%30 cwt0.309.00Crop Insurance18.6018.6018.60Total Materials & Services*Insecticide for seed weevil and sunflower mothTotal listed costs for Field Operations and Materials and Services156.66*Insecticide for seed weevil and sunflower moth282.29Interest on Operations Capital \$ 232.02cash expense @5.50% for 6.0 mo.Total Operating and Use Related Ownership Costs288.67Overhead (accounting, liability insurance, vehicle cost, office expense)20.00Real Estate OpportunityPivot (Panhandle)\$ 2,815per acre @3.00%Real Estate Taxes\$ 2,815per acre @1.00%28.15Total Cost per Acre Including Overhead421.27421.27Cost per cwt14.0414.04	* Aerial Spray	Custom	5	50%	1 acre	10.00	5.00	
Haul Grain (Sunflower)   Custom   8   100%   30 cwt   0.30   9.00     Crop Insurance   18.60   18.60   18.60   18.60   18.60     Total Materials & Services   156.66     *Insecticide for seed weevil and sunflower moth   156.66     Total listed costs for Field Operations and Materials and Services   282.29     Interest on Operations Capital \$ 232.02   cash expense @   5.50% for 6.0 mo.   6.38     Total Operating and Use Related Ownership Costs   288.67   288.67     Overhead (accounting, liability insurance, vehicle cost, office expense)   2,815   per acre @   3.00%     Real Estate Taxes   \$ 2,815   per acre @   1.00%   28.15     Total Cost per Acre Including Overhead   421.27   421.27	* Warrior II/Zeon	Insecticide	5	50%	3.84 ounce	2.89	5.55	
Crop Insurance18.6018.60Total Materials & Services156.66*Insecticide for seed weevil and sunflower moth156.66Total listed costs for Field Operations and Materials and Services Interest on Operations Capital \$ 232.02282.29Cost per action of the expense288.67Overhead (accounting, liability insurance, vehicle cost, office expense) Real Estate Opportunity2,815Real Estate Taxes\$ 2,815Total Cost per Acre Including Overhead421.27Cost per cwt14.04	Electricity Fixed	Other	6	100%	1 acre	30.00	30.00	
Total Materials & Services     156.66     *Insecticide for seed weevil and sunflower moth     Total listed costs for Field Operations and Materials and Services     Interest on Operations Capital \$ 232.02   cash expense @   5.50% for 6.0 mo.   6.38     Total Operating and Use Related Ownership Costs   288.67   288.67     Overhead (accounting, liability insurance, vehicle cost, office expense)   20.00   84.45     Real Estate Opportunity   Pivot (Panhandle)   \$ 2,815   per acre @   3.00%     Real Estate Taxes   \$ 2,815   per acre @   1.00%   28.15     Total Cost per Acre Including Overhead   421.27   421.27	Haul Grain (Sunflower)	Custom	8	100%	30 cwt	0.30	9.00	
*Insecticide for seed weevil and sunflower moth Total listed costs for Field Operations and Materials and Services Interest on Operations Capital \$ 232.02 cash expense @ 5.50% for 6.0 mo. Total Operating and Use Related Ownership Costs Overhead (accounting, liability insurance, vehicle cost, office expense) Real Estate Opportunity Pivot (Panhandle) \$ 2,815 per acre @ 3.00% Real Estate Taxes \$ 2,815 per acre @ 1.00% Total Cost per Acre Including Overhead Cost per cwt 14.04		Crop Insurance				18.60	18.60	
Total listed costs for Field Operations and Materials and Services Interest on Operations Capital \$ 232.02   cash expense @ 5.50% for 6.0 mo.   282.29     Total Operating and Use Related Ownership Costs   288.67     Overhead (accounting, liability insurance, vehicle cost, office expense) Real Estate Opportunity   2,815   per acre @ 3.00%     Real Estate Taxes   \$ 2,815   per acre @ 1.00%   28.15     Total Cost per Acre Including Overhead   421.27   14.04	- • • • • • • • • • • • • • • • • • • •						156.66	_
Interest on Operations Capital \$ 232.02   cash expense @ 5.50% for 6.0 mo.   6.38     Total Operating and Use Related Ownership Costs   288.67     Overhead (accounting, liability insurance, vehicle cost, office expense)   2.815     Real Estate Opportunity   Pivot (Panhandle)   \$ 2,815     Real Estate Taxes   \$ 2,815   per acre @ 3.00%     Total Cost per Acre Including Overhead   421.27     Cost per cwt   14.04								
Total Operating and Use Related Ownership Costs 288.67   Overhead (accounting, liability insurance, vehicle cost, office expense) 20.00   Real Estate Opportunity Pivot (Panhandle) \$ 2,815 per acre @ 3.00%   Real Estate Taxes \$ 2,815 per acre @ 1.00% 28.15   Total Cost per Acre Including Overhead 421.27   Cost per cwt 14.04	1							
Overhead (accounting, liability insurance, vehicle cost, office expense)   20.00     Real Estate Opportunity   Pivot (Panhandle)   \$ 2,815 per acre @ 3.00%   84.45     Real Estate Taxes   \$ 2,815 per acre @ 1.00%   28.15     Total Cost per Acre Including Overhead   421.27     Cost per cwt   14.04	Interest on	Operations Capital \$ 232.02	cash exp	ense @	5.50% for 6.0 mo.	-	6.38	
Real Estate Opportunity   Pivot (Panhandle)   \$ 2,815   per acre @   3.00%   84.45     Real Estate Taxes   \$ 2,815   per acre @   1.00%   28.15     Total Cost per Acre Including Overhead   421.27   421.27     Cost per cwt   14.04   14.04	Total Operating and Use Related	Ownership Costs				-	288.67	
Real Estate Taxes \$ 2,815 per acre @ 1.00% 28.15   Total Cost per Acre Including Overhead 421.27 421.27   Cost per cwt 14.04 421.27	<b>Overhead</b> (accounting, liability i	nsurance, vehicle cost, office ex	pense)				20.00	
Total Cost per Acre Including Overhead 421.27   Cost per cwt 14.04	Real Estate Opportunity	Pivot (Panhandle)	\$ 2,815	per acre	@ 3.00%		84.45	
Cost per cwt 14.04	Real Estate Taxes		\$ 2,815	per acre	@ 1.00%	_	28.15	
•	Total Cost per Acre Including O	verhead				=	421.27	
•	Cost per cwt						14.04	
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