(Revised November 2017)

2018 Nebraska Crop Budgets

Developed and Edited by

Robert N. Klein, Senior Editor, Western Nebraska Extension Crops Specialist

Roger K. Wilson, Farm Management/Enterprise Budget Analyst, (Retired)

Jessica T. Groskopf, Extension Educator — Agricultural Economics

Jim A. Jansen, Extension Educator — Agricultural Economics

Note: These budget projections were created using assumptions thought to be valid for many Nebraska producers; however, each farming operation is unique. These budgets are being released in both Adobe PDF and Excel® worksheet formats. The worksheet format allows producers to modify them to match their specific situation. The danger of releasing a tool that can subsequently be modified is that there is no way to verify whether alterations were made or unrealistic data was entered. Users of this tool are responsible for independently verifying all results prior to relying on them. Original files for these budgets are available at http://extension.unl.edu/publications and on http://cropwatch.unl.edu/economics/budgets.

Additional Resource Persons

The following individuals contributed to the budgets in their specialty areas:

Robert J. Wright, Extension Entomologist

Tamra A. Jackson-Ziems, Extension Plant Pathologist — Corn and Sorghum

Loren J. Giesler, Extension Plant Pathologist — Soybean and Turf

Stephen N. Wegulo, Extension Plant Pathologist — Wheat and Ornamental

Paul J. Jasa, Extension Biological Systems Engineer

James A. Schild, Extension Educator in Scotts Bluff and Morrill Counties

Extension is a Division of the Institute of Agriculture and Natural Resources at the University of Nebraska–Lincoln cooperating with the Counties and the United States Department of Agriculture.

University of Nebraska-Lincoln Extension educational programs abide with the nondiscrimination policies of the University of Nebraska-Lincoln and the United States Department of Agriculture.

2018 Budget 77-Cover Crop, Conventional Tillage

		Times		Labor @	Fuel @ \$2.45	Repairs O		Own	ership		Your
	Field Operations	or Qty	Unit	\$20.00 /Hr	and Lube	Power	Imp.	Power	Imp.	Total	Estimate
1	Disk	1		2.02	2.14	0.30	1.27	4.04	1.14	10.91	
2	Broadcast Seed	Custom									
3	Field Cultivation	1		1.47	1.54	0.58	1.33	1.80	1.51	8.23	
	Total for Fi	eld Operations		3.49	3.68	0.88	2.60	5.84	2.65	19.14	
	Materials & Services				Operation Index	Percent Acres Applied	Appl Rate	ication Unit	Applied Price	Total	Your Estimate
	Cover Crop		Seed	l	2	100%	1	acre	15.00	15.00	
	Broadcast Seed		Custom		2	100%	1	1 acre	5.00	5.00	
	Total Mater						20.00)			
	Total listed costs for Field Operations and Materials and Services Interest on Operations Capital \$ 30.65 cash expense @ 5.50% for 6.0 mo. Total Operating and Use Related Ownership Costs							=	39.14 0.84 39.98		
	Overhead (accounting, liability insurance, vehicle cost, office expense) Real Estate Opportunity \$ - per acre @ 3.00%								0.00		

Real Estate Taxes

Total Cost per Acre Including Overhead

1.00%

per acre @

0.00

39.98

2018 Budget 78-Cover Crop, No Till

		Times	Labor @ Unit \$20.00 /Hr		Repairs		Ownership			Your
	Field Operation	eld Operations or Qty			Power	Imp.	Power	Imp.	Total	Estimate
1	No-Till Drill	1	1.83	1.43	0.72	1.57	2.25	3.21	11.01	
2	Spray Herbicide	1	1.00	0.30	0.35	0.29	1.08	0.04	3.06	
		Total for Field Operations	2.83	1.73	1.07	1.86	3.33	3.25	14.07	

Materials & Services		Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate	
Cover Crop	Seed	1	100%	1 acre	15.00	15.00		
* 2,4-D Ester LV4	Herbicide	2	100%	1 pint	2.13	2.13		
Glyphosate w/Surfactant	Herbicide	2	100%	32 ounce	0.12	3.75		
Total Materials &	Total Materials & Services							
* Cannot use with some cover crops.	* Cannot use with some cover crops.							
Total listed costs for Field Operation	Total listed costs for Field Operations and Materials and Services							
Interest on Op	perations Capital \$ 28.37	cash expe	ense @	5.50% for 6.0 mo.	_	0.78		
Total Operating and Use Related C	35.73							
Overhead (accounting, liability ins	urance, vehicle cost, office ex	(pense)				0.00		
Real Estate Opportunity		\$ -	per acre	@ 3.00%		0.00		
Real Estate Taxes		\$ -	per acre	@ 1.00%	_	0.00		
Total Cost per Acre Including Ove	rhead				=	35.73		