

Post-Harvest Grain Marketing: Cleaning Out Corn and Soybean Bins

These tables are associated with this article in the April 14, 2017 CropWatch, a University of Nebraska-Lincoln Extension resource.

Table 1. Futures prices and basis movements for corn since Oct. 3, 2016 at Merna, Nebraska.

Date	Nearby Closing Futures Price	Basis ¹ Merna, NE	Storage ² Expense	Interest ³ Expense	Final Price	+/- since 10/3/2016
10/3/2016	\$3.46	-\$0.45	\$0.00	\$0.00	\$3.01	
10/4/2016	\$3.48	-\$0.45	\$0.00	\$0.00	\$3.03	\$0.02
10/5/2016	\$3.48	-\$0.45	\$0.00	\$0.00	\$3.03	\$0.02
10/13/2016	\$3.50	-\$0.45	\$0.00	\$0.00	\$3.05	\$0.04
10/14/2016	\$3.54	-\$0.45	\$0.00	\$0.00	\$3.09	\$0.08
10/17/2016	\$3.54	-\$0.45	\$0.00	\$0.00	\$3.09	\$0.08
10/18/2016	\$3.54	-\$0.45	\$0.00	\$0.00	\$3.09	\$0.08
10/19/2016	\$3.58	-\$0.44	\$0.00	\$0.00	\$3.14	\$0.13
10/20/2016	\$3.51	-\$0.45	\$0.00	\$0.00	\$3.06	\$0.05
10/21/2016	\$3.53	-\$0.45	\$0.00	\$0.00	\$3.08	\$0.07
10/24/2016	\$3.48	-\$0.45	\$0.00	\$0.00	\$3.03	\$0.02
10/25/2016	\$3.49	-\$0.45	\$0.00	\$0.00	\$3.04	\$0.03
10/26/2016	\$3.54	-\$0.45	\$0.00	\$0.00	\$3.09	\$0.08
10/27/2016	\$3.58	-\$0.45	\$0.00	\$0.00	\$3.13	\$0.12
10/28/2016	\$3.55	-\$0.45	\$0.00	\$0.00	\$3.10	\$0.09
10/31/2016	\$3.55	-\$0.45	\$0.00	\$0.00	\$3.10	\$0.09
11/8/2016	\$3.54	-\$0.45	\$0.04	\$0.03	\$3.02	\$0.01
2/10/2017	\$3.75	-\$0.48	\$0.16	\$0.07	\$3.04	\$0.03
2/13/2017	\$3.76	-\$0.48	\$0.16	\$0.07	\$3.05	\$0.04
2/14/2017	\$3.74	-\$0.48	\$0.16	\$0.07	\$3.03	\$0.02
2/15/2017	\$3.79	-\$0.48	\$0.16	\$0.07	\$3.08	\$0.07
2/16/2017	\$3.74	-\$0.48	\$0.16	\$0.07	\$3.03	\$0.02

¹ Basis and changes in basis vary by grain buyer. These data are from USDA AMS Market reports. To view historical crop basis for corn, check the [2017 Updated Tables and Figures for EC 846 Nebraska Cash Corn Prices and Basis Patterns](#).

² Storage expense varies by elevator. Those with on-farm storage should calculate their individual storage expense.

³ Interest rates vary by producer.

Table 2. Futures and basis movements for soybean since Oct. 3, 2016 at Waverly, Nebraska.

Date	Futures Price	Basis ¹ Waverly, NE	Storage ²	Interest ³ Expense	Final Price	+/- since 10/3/2016
10/3/2016	\$9.73	-\$0.85	\$0.00	\$0.00	\$8.88	
10/17/2016	\$9.78	-\$0.83	\$0.00	\$0.00	\$8.95	\$0.07
10/19/2016	\$9.82	-\$0.91	\$0.00	\$0.00	\$8.91	\$0.03
10/20/2016	\$9.76	-\$0.79	\$0.00	\$0.00	\$8.97	\$0.09
10/21/2016	\$9.83	-\$0.85	\$0.00	\$0.00	\$8.98	\$0.10
10/24/2016	\$9.92	-\$0.85	\$0.00	\$0.00	\$9.07	\$0.19
10/25/2016	\$9.91	-\$0.85	\$0.00	\$0.00	\$9.06	\$0.18
10/26/2016	\$10.10	-\$0.90	\$0.00	\$0.00	\$9.20	\$0.32
10/27/2016	\$10.14	-\$0.90	\$0.00	\$0.00	\$9.24	\$0.36
10/28/2016	\$10.01	-\$0.90	\$0.00	\$0.00	\$9.11	\$0.23
10/31/2016	\$10.02	-\$0.91	\$0.00	\$0.00	\$9.11	\$0.23
11/7/2016	\$9.89	-\$0.88	\$0.05	\$0.04	\$8.92	\$0.04
11/8/2016	\$10.02	-\$0.89	\$0.05	\$0.04	\$9.04	\$0.16
11/10/2016	\$9.89	-\$0.89	\$0.05	\$0.04	\$8.91	\$0.03
11/18/2016	\$9.94	-\$0.95	\$0.05	\$0.04	\$8.90	\$0.02
11/21/2016	\$10.20	-\$0.95	\$0.05	\$0.04	\$9.16	\$0.28
11/22/2016	\$10.30	-\$0.95	\$0.05	\$0.04	\$9.26	\$0.38
11/23/2016	\$10.34	-\$0.95	\$0.05	\$0.04	\$9.30	\$0.42
11/28/2016	\$10.56	-\$0.95	\$0.05	\$0.04	\$9.52	\$0.64
11/29/2016	\$10.43	-\$0.95	\$0.05	\$0.04	\$9.39	\$0.51
11/30/2016	\$10.32	-\$0.95	\$0.05	\$0.04	\$9.28	\$0.40
12/1/2016	\$10.30	-\$0.95	\$0.10	\$0.08	\$9.17	\$0.29
12/2/2016	\$10.28	-\$0.90	\$0.10	\$0.08	\$9.20	\$0.32
12/5/2016	\$10.44	-\$0.90	\$0.10	\$0.08	\$9.36	\$0.48
12/6/2016	\$10.48	-\$0.90	\$0.10	\$0.08	\$9.40	\$0.52
12/7/2016	\$10.49	-\$0.90	\$0.10	\$0.08	\$9.41	\$0.53
12/8/2016	\$10.27	-\$0.90	\$0.10	\$0.08	\$9.19	\$0.31
12/9/2016	\$10.38	-\$0.90	\$0.10	\$0.08	\$9.30	\$0.42
12/12/2016	\$10.31	-\$0.90	\$0.10	\$0.08	\$9.23	\$0.35
12/13/2016	\$10.28	-\$0.90	\$0.10	\$0.08	\$9.20	\$0.32
12/14/2016	\$10.24	-\$0.90	\$0.10	\$0.08	\$9.16	\$0.28
12/15/2016	\$10.29	-\$0.90	\$0.10	\$0.08	\$9.21	\$0.33
12/16/2016	\$10.37	-\$0.90	\$0.10	\$0.08	\$9.29	\$0.41
12/19/2016	\$10.22	-\$0.90	\$0.10	\$0.08	\$9.14	\$0.26
12/20/2016	\$10.05	-\$0.90	\$0.10	\$0.08	\$8.97	\$0.09
12/21/2016	\$10.07	-\$0.85	\$0.10	\$0.08	\$9.04	\$0.16
12/22/2016	\$9.95	-\$0.85	\$0.10	\$0.08	\$8.92	\$0.04
12/27/2016	\$10.15	-\$0.84	\$0.10	\$0.08	\$9.13	\$0.25
12/28/2016	\$10.07	-\$0.84	\$0.10	\$0.08	\$9.05	\$0.17

12/29/2016	\$10.03	-\$0.84	\$0.10	\$0.08	\$9.01	\$0.13
12/30/2016	\$9.97	-\$0.85	\$0.10	\$0.08	\$8.94	\$0.06
1/4/2017	\$10.06	-\$0.81	\$0.15	\$0.12	\$8.98	\$0.10
1/5/2017	\$10.04	-\$0.81	\$0.15	\$0.12	\$8.96	\$0.08
1/10/2017	\$10.06	-\$0.82	\$0.15	\$0.12	\$8.97	\$0.09
1/11/2017	\$10.03	-\$0.81	\$0.15	\$0.12	\$8.95	\$0.07
1/12/2017	\$10.32	-\$0.82	\$0.15	\$0.12	\$9.23	\$0.35
1/13/2017	\$10.43	-\$0.87	\$0.15	\$0.12	\$9.29	\$0.41
1/17/2017	\$10.69	-\$0.95	\$0.15	\$0.12	\$9.47	\$0.59
1/18/2017	\$10.75	-\$0.95	\$0.15	\$0.12	\$9.53	\$0.65
1/19/2017	\$10.70	-\$0.95	\$0.15	\$0.12	\$9.48	\$0.60
1/20/2017	\$10.68	-\$0.95	\$0.15	\$0.12	\$9.46	\$0.58
1/23/2017	\$10.58	-\$0.95	\$0.15	\$0.12	\$9.36	\$0.48
1/24/2017	\$10.59	-\$1.00	\$0.15	\$0.12	\$9.32	\$0.44
1/25/2017	\$10.55	-\$1.00	\$0.15	\$0.12	\$9.28	\$0.40
1/26/2017	\$10.50	-\$1.00	\$0.15	\$0.12	\$9.23	\$0.35
1/27/2017	\$10.49	-\$1.00	\$0.15	\$0.12	\$9.22	\$0.34
1/30/2017	\$10.23	-\$1.00	\$0.15	\$0.12	\$8.96	\$0.08
1/31/2017	\$10.25	-\$1.00	\$0.15	\$0.12	\$8.98	\$0.10
2/1/2017	\$10.37	-\$1.00	\$0.20	\$0.16	\$9.01	\$0.13
2/2/2017	\$10.37	-\$0.98	\$0.20	\$0.16	\$9.03	\$0.15
2/3/2017	\$10.27	-\$0.95	\$0.20	\$0.16	\$8.96	\$0.08
2/6/2017	\$10.36	-\$0.95	\$0.20	\$0.16	\$9.05	\$0.17
2/7/2017	\$10.43	-\$0.95	\$0.20	\$0.16	\$9.12	\$0.24
2/8/2017	\$10.59	-\$0.95	\$0.20	\$0.16	\$9.28	\$0.40
2/9/2017	\$10.51	-\$0.95	\$0.20	\$0.16	\$9.20	\$0.32
2/10/2017	\$10.59	-\$0.95	\$0.20	\$0.16	\$9.28	\$0.40
2/13/2017	\$10.54	-\$0.95	\$0.20	\$0.16	\$9.23	\$0.35
2/14/2017	\$10.45	-\$0.95	\$0.20	\$0.16	\$9.14	\$0.26
2/15/2017	\$10.61	-\$0.95	\$0.20	\$0.16	\$9.30	\$0.42
2/16/2017	\$10.44	-\$0.95	\$0.20	\$0.16	\$9.13	\$0.25
2/17/2017	\$10.33	-\$0.95	\$0.20	\$0.16	\$9.02	\$0.14
2/21/2017	\$10.26	-\$0.95	\$0.20	\$0.16	\$8.95	\$0.07
2/22/2017	\$10.23	-\$0.95	\$0.20	\$0.16	\$8.92	\$0.04
3/1/2017	\$10.41	-\$0.94	\$0.25	\$0.20	\$9.02	\$0.14
3/3/2017	\$10.27	-\$0.94	\$0.25	\$0.20	\$8.88	\$0.00

¹ Basis and changes in basis vary by grain buyer. These data are from USDA AMS Market reports. To view historical crop basis for corn, check out [2017 Updated Tables and Figures for EC 845 Nebraska Cash Soybean Prices and Basis Patterns](#).

² Storage expense varies by elevator. Those with on-farm storage should calculate their individual storage expense.